



**Bank of St. Vincent
& the Grenadines**

The Bank That Gives Me *more*

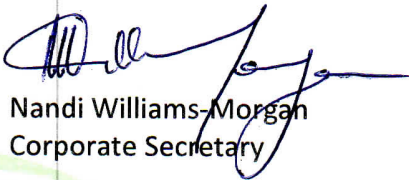
March 21, 2017

Ms. Alousia Faisal
Secretary
Eastern Caribbean Securities Regulatory Commission
ECCB Financial Complex
P.O. Box 1855
Basseterre
ST. KITTS

Dear Ms. Faisal

Please see attached, Form ECSRC – MC dated March 21, 2017 regarding the appointment of Lennox Timm on the Board of Directors of BOSVG.

Sincerely



Nandi Williams-Morgan
Corporate Secretary

Reigate
P.O. Box 880
Kingstown,
VCO 100
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A SUBSIDIARY OF
 **ECFH**

**Schedule 3
FORM ECSRC – MC**

**NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001**

Date of Report March 21, 2017

Bank of St. Vincent and the Grenadines Ltd.

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation St. Vincent and the Grenadines, 1st June 1977

Issuer Registration Number: BOSVG01061977SV

Reigate, Granby Street, Kingstown, VC0100, St. Vincent and the Grenadines

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 784-457-1844

Fax number: 784-456-2612

Email address: info@bosvg.com

(Former name or former address, if changed since last report)

Set out all relevant information relating to material change(s) in the company.

We wish to advise that by letter dated March 17, 2017 from the East Caribbean Financial Holding Company Limited, the Bank of St. Vincent and the Grenadines Ltd (BOSVG) was informed that Mr. Lennox Timm was appointed to the Board of Directors of BOSVG effective February 21, 2017. The Directors of the Company as of this date are as follows:

Errol Allen
Godwin Daniel
Judith Veira
Lennox Bowman
Timothy Providence

Omar Davis
Andre Iton
Andre Chastanet
Lennox Timm

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive/Corporate Secretary

Name of Director:

Nandi Williams-Morgan

Lennox Bowman

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

21/3/2017
Date

21/3/2017
Date

VINCENT & THE GRE

APPENDIX 2 - BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: Lennox Timm Position: Director

Mailing Address: St. Vincent & the Grenadines National Insurance Services
P.O. Box 305, Administrative Centre
Kingstown, St. Vincent

Telephone No.: 1-784-494-5400/456-3013

List jobs held during past five years (include names of employers and dates of employment),
Give brief description of current responsibilities

St. Vincent and the Grenadines National Insurance Services - Financial Comptroller – 1993 - Present

Education (degrees or other academic qualifications, schools attended, and dates):

1995 -1997
Emille Wolf College of Accountancy UK – Professional Degree in Accounting
Chartered Certified Accountant (FCCA)
Member of the Association of Accounting Technicians (MAAT)
2001 – 2010 – Courses Completed:
BPP – UK – Analysing Banks, Analysing Insurance Companies, Company Valuations, Investment Banking, Investment Appraisals in Practice

Use additional sheets if necessary.